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The logo for the UK Space Conference 2017 features a circular graphic composed of red, white, and blue segments, resembling a nautical signal flag. The text "UK SPACE CONFERENCE 2017" is positioned to the left of this graphic.

UK SPACE
CONFERENCE
2017

#UKSPACE2017

Trade and Exports – the new challenge

Foreign Direct Investment is key to achieving growth:

- Our UK sector is heavy with foreign owned companies – Airbus, TAS, Honeywell, Teledyne, ViaSat, HughesNet, EchoStar, SES, Deimos, to name but a few.
- These companies are amongst the highest investors in the sector. But we need more to reach the target of achieving 10% of the global market by 2030.
- The **Department for International Trade** has various remits:
 - Assist export growth
 - Offer Export finance support
 - Advise on acceptable exports with Export control
 - **Assist new FDI companies set up in the UK.**
 - Over the past 3 years DIT has built up a project pipeline of over 80 projects.
 - This year it is intending to double the size of it's team.



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Trade and Exports – the new challenge

Foreign Direct Investment is key to achieving growth:

Why come to the UK rather than other countries?

10 reasons:

1. Long term government support to the sector.
2. World leading Space companies in a sector of >500 companies.
3. World leading Universities.
4. Its flexible labour market.
5. The sector is spread throughout the whole country from Cornwall to Scotland.
6. A supportive licensing and registering approach
7. Targeted support for the downstream sector via the Space Applications Catapult.
8. Start-up and Visa support.
9. Tax system offers 10% corporation tax on UK developed IP sales.
10. DIT will assist landing, set-up and growth.



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Trade and Exports – the new challenge



If you want more information, visit the DIT stand and talk to the Space team.

Or contact Julian Mann, DIT Head of Space at julian.mann@trade.gsi.gov.uk

Or contact myself on terrycoxall@outlook.com

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